End of Year Statement
2019
Innovate | Compete | Diversify
END OF YEAR EMPLOYMENT RESULTS 2019


16,971
Total new jobs
66% of new jobs created outside Dublin

4,706
Net jobs created

65%
Total client employment outside Dublin

221,895
Employed in Enterprise Ireland companies

2019 KEY OUTCOMES

**Build Scale**
- 126 New start-ups supported through HPSU and CSF funding
- 38 Women-led start-ups
- 12,154 Participants on Local Enterprise Office core business development programmes
- 416 Participants on significant management development programmes > 100 hrs

**Innovate**
- 150 R&D approvals to client companies > €50k
- 1,059 Collaborative innovations between industry and Higher Education Institutes
- 534 Innovation vouchers redeemed
- 13 HPSUs from research

**Expand Reach**
- 1,554 New overseas contracts backed by Enterprise Ireland
- 442 New overseas presences established with the support of Enterprise Ireland
- 56 Ministerial-led trade events
- 1,111 International buyer visits facilitated by Enterprise Ireland
Key responses were rolled out throughout the year to support Irish companies to implement their Brexit plans and to diversify exports in preparation for the post-Brexit era.

A record 650 Irish exporters attended International Markets Week (IMW), with market advisers participating in over 2,100 meetings, advising companies on how to diversify into new markets in response to Brexit. The Brexit zone at IMW hosted over 150 meetings with companies across three key areas: customs and logistics, strategic sourcing, and finance and currency management.

Brexit advisory clinics and webinars took place nationwide, with 1,011 companies participating, in addition to engagements at Brexit zones at the National Ploughing Championships, Med in Ireland and at IMW, attended by Ministers Heather Humphrey TD, Simon Coveney TD, and Helen McEntee TD, pictured. Over 2,000 businesses were supported to understand the implications of Brexit on customs and prepare for potential changes in customs processes. Supports include the online Customs Insights course, the Clear Customs Financial Support in association with Skillnet Ireland, dedicated webinars and the Act On initiative.
Driving balanced regional development is a core objective of Enterprise Ireland. The regions are at the centre of our strategy for economic growth for Ireland.

In 2019 the Local Enterprise Offices celebrated five years since their inception, during which time they have supported the creation of 18,640 jobs and invested over €81.5m in micro-enterprises.

Newbaze Ireland Nutrition Food opened its new professional dairy formula plant in Monaghan, marking the completion of a two-year building programme with a capital investment of €20m.

Minister Heather Humphreys TD announced that a further amount of up to €45m was being made available under the Regional Enterprise Development Fund (REDF) 3 at the Cavan Digital Hub in June.

Minister Heather Humphreys TD announced the approval of projects of up to €4.6m under the Regional Technology Clustering Fund, aligning with the Government’s Future Jobs Ireland framework and Enterprise Ireland’s Powering the Regions plan to build scale and expand the reach of exporting businesses.

In 2019 the Local Enterprise Offices celebrated five years since their inception, during which time they have supported the creation of 18,640 jobs and invested over €81.5m in micro-enterprises.
Enterprise Ireland’s mission is to inspire and support ambitious businesses to increase their scale, delivering a major improvement in the strength of Irish enterprise across all regions by transforming their innovation and competitive capabilities.

Brian Shields, founder of Galway medical device start-up Neurent Medical, was named as high potential start-up (HPSU) Founder of the Year.

XOCEAN CEO James Ives announced the creation of 60 new jobs in May, and Minister Heather Humphreys TD celebrated the opening of its new technical centre in Louth.

Enterprise Ireland published its Seed and Venture Capital 2018 Report. In the 25 years since the Seed and Venture Capital Scheme launched, the cumulative total invested in companies amounts to €1.34bn.

Minister Michael D’Arcy TD officiated at an expansion announcement by Carne Group, creating an additional 250 jobs over three years, opening a financial services centre in Wexford and expanding its centre in Kilkenny.

126
New start-ups supported through HPSU and CSF funding

38
Women-led start-ups

€175m
Call for venture capital fund launched
The challenge for companies is no longer just about prioritising innovation but understanding how to do it effectively. This is where we see our role in supporting companies on their innovation journeys.

12 investor-ready start-ups pitched their new technology solutions to investors at Big Ideas 2019, the annual showcase of start-up innovation emerging from higher education institutes.

Minister Heather Humphreys TD announced Enterprise Ireland funding of €7.2m over five years for Food for Health Ireland, a technology centre aiming to improve global health through innovation in functional food.

Nestlé opened its first Research and Development Centre in Ireland at its manufacturing facility in Limerick with a capital investment of €27m.

*Includes contracts signed in the period between 01-Jan-14 and 29-Nov-19. Taken from European Commission’s ECORDA database, the figure is subject to change due to real-time updates.
When it comes to Brexit and other international challenges, it’s critical to ensure that the exports of Irish companies are sufficiently diversified. Choosing the right international opportunities and knowing how to address them are key success factors in every export strategy.

---

**EXPAND REACH**

1,554

New contracts secured overseas with Enterprise Ireland assistance

442

New overseas presences by Enterprise Ireland clients

---

Minister Pat Breen TD, pictured here with Maxime Verhagen, chairman of Bouwend Nederland, undertook a trade mission to the Netherlands in October, which looked to further strengthen Irish ties with the Dutch construction industry.

Deals valued at over €70m by companies such as Pip iT, CombiLift and Fexco were announced as part of a trade mission to South Africa and Kenya, led by Minister Heather Humphreys TD.

---

The announcement of the opening of a second Canadian office in Montreal was made at our Ambition North America Conference in October.

Minister Heather Humphreys TD led a trade mission to Manchester, Birmingham and the Midlands, during which the opening of a new Enterprise Ireland office in Manchester was announced. To further boost exports to major UK growth regions, senior officials and decision makers in the region were engaged, including Sir Richard Leese, Leader of Manchester City Council.
In 2019 there was an increase in the scope and volume of trade missions to support Enterprise Ireland clients in expanding their reach. 207 international trade and domestic events took place across the Eurozone, North America, Asia Pacific, UK, Nordics, Central Europe and Latin America.

More than $10m in Australian contracts, along with a new Melbourne office, was announced as part of a trade mission to the region in March.

An Taoiseach Leo Varadkar officially opened our new office in Copenhagen in October, in a move to further boost Irish exports to major European growth markets. New offices in Lyon and Munich were also opened in direct response to Brexit.

Minister Heather Humphreys TD led a trade mission of more than 50 Enterprise Ireland-backed companies to Japan, coinciding with the Rugby World Cup, during which Aalto Bio Reagents signed their first distribution agreement with a Japanese partner, Veritas Corporation.
Minister Pat Breen TD launched the From Farm to Fork report at the Enterprise Ireland Innovation Arena, in conjunction with the Irish Farmers Journal, during the National Ploughing Championships. The report examines the future of agri-business through the lens of innovation, competitiveness and success in new and emerging markets.

100 Irish medical technology companies met with 300 international blue-chip company buyers from 40 countries brought to Ireland by Enterprise Ireland at the biennial Med in Ireland event in the RDS.

The Step into the Eurozone campaign was launched to encourage Irish companies to diversify into a market with a population of 340 million. Pictured is Edel Treanor, Marketing Director at Mullan Lighting, who worked with Enterprise Ireland's Market Research Centre to identify the best Eurozone markets to enter.

Minister Heather Humphreys TD and Minister Pat Breen TD undertook a trade and investment mission to Dublin and Cork. The annual mission is a key element of the Global Sourcing programme, which aims to create opportunities for Irish-owned companies with multinationals based in Ireland.
It was announced that Irish Manufacturing Research will receive €23.5m in Enterprise Ireland funding as part of the Government’s plans to future-proof the manufacturing sector.

Minister Heather Humphreys TD, together with Minister Regina Doherty TD, announced €65m for 16 ground-breaking projects under the Disruptive Technologies Innovation Fund (DTIF), which is administered by Enterprise Ireland and is one of the first funds of its type in the world.

The European Innovation Council (EIC) Accelerator is a critical source of funding for scaling start-ups. Three ambitious Enterprise Ireland HPSUs (Capri Medical, Vivasure Medical, and Geowox – pictured) secured funding under the latest round of the pilot EIC. This brings to over €38m the funding secured by Irish companies under the programme in 2019.

With a €2.5m investment from Enterprise Ireland, an extension to the ArcLabs innovation hub at Waterford Institute of Technology was unveiled, doubling the size of the facility.
For more information on events and client supports visit www.enterprise-ireland.com

Enterprise Ireland,
The Plaza,
East Point Business Park,
Dublin 3.
Tel: +353 (1) 727 2000

Commission of the European Union
In 2014, Enterprise Ireland administered a range of programmes that are eligible for co-funding by EU Structural Funds, including the European Regional Development Fund, the Productive Sector Operational Programme, Employment and Human Resource Development Operational Programme, and the two Regional Operational Programmes for the Southern and Eastern and BMW regions.